

MARKET STRATEGY



9th June 2025





LTP	R1	R2	S1	S2
23003.05	25,200	25,500	24,750	25,100



LTP	R1	R2	S1	S2
56,578.40	56,700	57,000	55,400	56,000

NIFTY

- The Nifty 50 index began the week on a slightly negative note, reflecting initial weakness. However, as the week progressed, the index found strong buying interest near the key support zone of 24,500—an area that once again acted as a reliable base. Following the intra-week low of 24,502, the index witnessed a sharp recovery, eventually closing the week with a reasonable bullish candle formation on the weekly chart.
- Over the past 15 trading sessions, the index has been consolidating in a well-defined range between 24,500 and 25,100. Currently, the index is hovering near the upper end of this range. A decisive breakout above 25,100 would open the door for a fresh leg of rally, potentially taking the index towards the next resistance zones at 25,200 and 25,500, respectively.
- The near-term outlook remains favourable as long as the index sustains above 24,500. Immediate support is now located at 24,750, while resistance remains at 25,100.

BANKNIFTY

- The Bank Nifty index extended its winning streak for the fourth consecutive week, closing with a gain of nearly 1.5% and marking a new all-time high of 56,695. This continued upward momentum highlights strong bullish sentiment in the banking space.
- On the daily timeframe, the formation of a strong bullish candle suggests a potential continuation of the uptrend. Additionally, the breakout from a wedge pattern on the hourly chart reinforces the positive structure.
- Looking ahead, the outlook remains positive as long as the index holds above the 55,400 mark, which also aligns with the previous week's low. On the upside, immediate resistance is placed near 56,700. A breakout above this level could open the door for further upside towards 57,000.

SECTOR ANALYSIS

NIFTY INFRA



- On the daily timeframe, the Nifty Infra index has given a breakout from a Flag & Pole pattern, indicating a continuation of the uptrend in the near term. The index has also closed in the green for the past three sessions, reflecting sustained buying interest.
- Both the 20 and 50 EMAs are acting as dynamic support levels, reinforcing the ongoing bullish sentiment, as long as these supports remain intact on a closing basis.
- For the week ahead, key support levels are placed at 9,000 and 8,940, while resistance is seen at 9,200 followed by 9,400.

Outperformers

GODREJPROP, DLF

Underperformers

CG POWER

NIFTY REALTY



- The Nifty Realty index ended the week on a strong note, forming a bullish candlestick and confirming a breakout above the falling trendline on the weekly chart. This development indicates a positive outlook for the near term.
- From a momentum perspective, the RSI is comfortably positioned above the 60 mark, reinforcing the ongoing uptrend and signaling continued strength in the index.
- Key levels to watch for the upcoming week include resistance at 1050 and 1088, while immediate support is placed at 1022, followed by 1010.

Outperformers

ARTNIRMAN, HUBTOWN

Underperformers

KRISHNA VENTURES

SECTOR ANALYSIS

NIFTY FINANCE



- The Nifty Financial Services index gained nearly 1.5% in the previous week, forming a reasonable bullish candle and marking a fresh all-time high at 26,922. On the hourly timeframe, a breakout from the descending channel further strengthens the positive structure.
- Momentum indicators, particularly RSI, are trending higher, reinforcing the ongoing strength. Sectors like insurance, capital markets, and NBFCs are showing promise following the index breakout.
- The overall outlook remains bullish as long as the index holds above 26,350. Key support lies at 26,500, while resistance is seen at 27,000 and 27,200 levels.

Outperformers

AJCON, HYBRIDFIN

Underperformers

SODFC, ARYAN

NIFTY METAL



- The Nifty Metal index advanced by approximately 2.3%, forming a bullish candlestick on the daily chart. The index is now establishing a higher bottom pattern, indicating a strengthening bullish structure and signaling potential upside in the near term.
- From an indicator perspective, the RSI is trending upward, reflecting improving momentum. Notably, the index has broken out of a narrow consolidation range of 9,400–9,110, observed over the past 10 sessions.
- As long as the previous week's low is intact, the outlook for the Nifty Metal index remains positive. On the upside, key resistance levels are seen at 9,500 and 9,600.

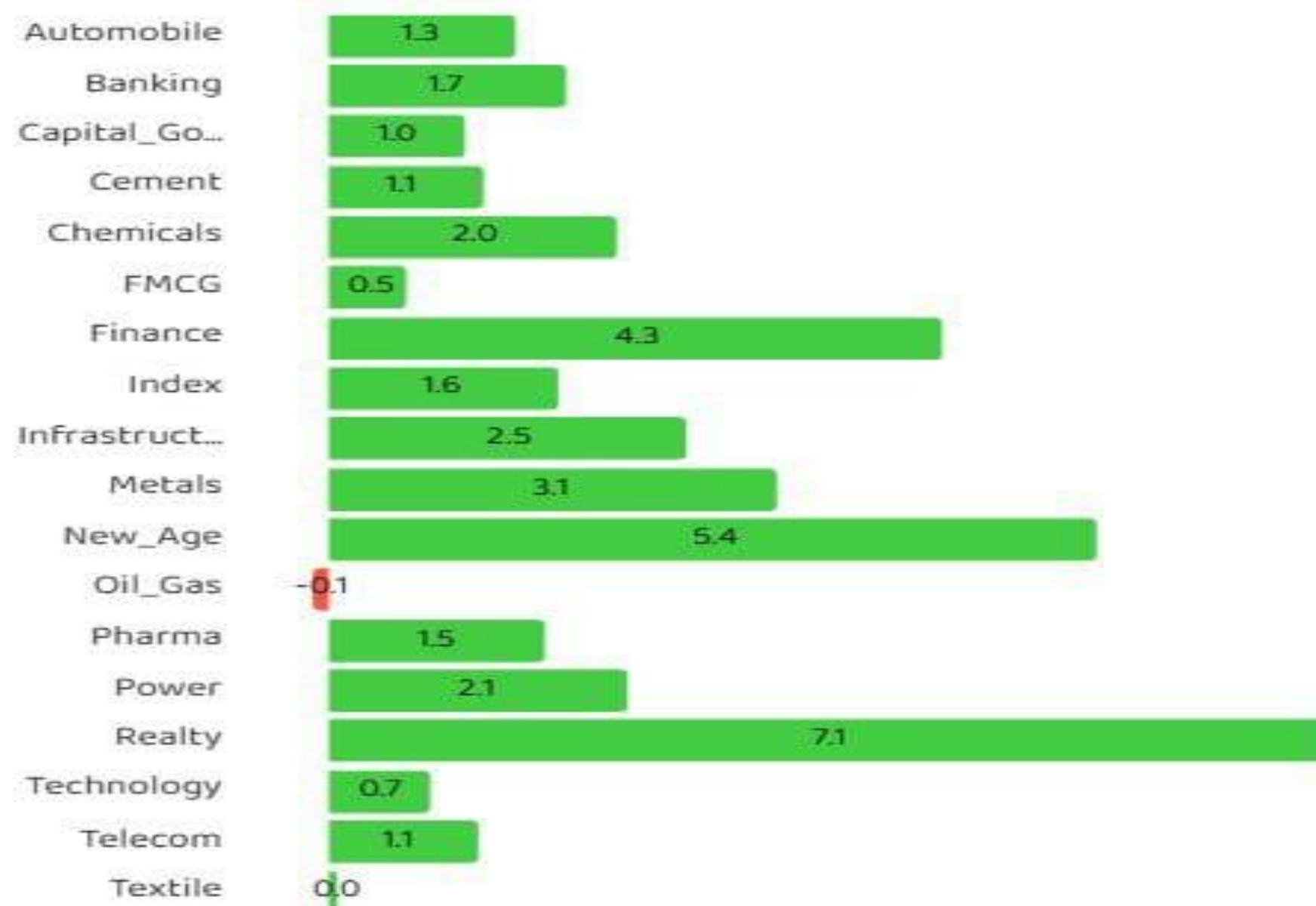
Outperformers

CUBEXTUB, KAJARIR

Underperformers

MFSINTRCRP, LLOYDSME

SECTOR PERFORMANCE



Pick of the week

Scrip	Trade	Buy range	Target	Stop loss
L&T finance	BUY	189-190	210	180

*Closing basis



Rational

- L&T Finance is showing a strong technical setup. The previous month's candle formed an inside bar pattern, and based on historical behavior, breakouts following such patterns tend to deliver sustained moves.
- Adding to the conviction, the stock has also confirmed a breakout from a multi-year consolidation — nearly 8 years, which significantly strengthens the bullish view. The breakout is similar to cup & handle

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